PROPOSED NO. 96-424

ORDINANCE NO. 12381

An ordinance making a supplemental appropriation of \$190,000 to the Federal Housing and Community Development Fund for the purpose of supporting the Minority and Women Loan Program and authorizing a revenue exchange to implement the program; and amending Ordinance No. 12029, Section 90, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted a supplemental appropriation of \$190,000 to be received from the Washington State Development Loan Fund by Community Development Block Grant funds for the purpose of providing additional loan monies to King County's Minority and Women Business Loan Program.

<u>SECTION 2</u>. Ordinance 12029, Section 90, as amended, is hereby amended by adding thereto and inserting therein the following:

<u>FEDERAL HOUSING AND COMMUNITY DEVELOPMENT</u> - From the Community Development Block Grant Fund there is hereby appropriated to:

Federal Housing and Community Development

\$190,000

Housing and Community Development Program the following:

\$190,000